

corporate actions

SHARE CAPITAL EVOLUTION

Date	Corporate Body	Corporate Action	New shares Issued	Total Number of Shares	Par Value	Capital Increase Amount by means of		Share Capital	
						Cash payments			Capitalisation of Reserves
						Par Value	Above Par		
4/7/1990	General Assembly	Reduction of the par value of each share from 5,000 to 250 drachmas and increase of the number of shares issued from 140,000 to 2,800,000	2,660,000	2,800,000	250			700,000,000	
4/7/1990	General Assembly	Share Capital Increase by 196,000,000 drachmas through the issue of 784,000 new bearer shares of a par value of 250 drachmas each and issue price 1,800 drachmas.	392,000 common(C)+392,000 preferred(P) non-voting shares. Total number of new shares: 784,000	3,192,000(C)+392,000(P) Total 3,584,000	250	196,000,000	1,215,200,000	896,000,000	
26/11/1990		Listing in A.S.E.							
16/3/1994	General Assembly	Share Capital Increase by 736,400,000 drachmas by issuing 2,553,600 common bearer shares of a par value of 250 drachmas each and offer price of 1,740 drachmas, and by issuing 392,000 preferred non-voting bearer shares of a par value of 250 drachmas and offer price of 1,420 drachmas.	2,553,600 common barer shares + 392,000 preferred non-voting bearer shares .Total number of new shares: 2,945,600	5,745,600(C)+784,000(P) Total 6,529,600	250	736,400,000	4,263,504,000	1,632,400,000	
29/6/1994	General Assembly	Share Capital Increase by 1,632,400,000 drachmas, by capitalizing 774,144,000 drachmas from the reserve differences from the readjustment of value of fixed assets and 858,256,000 drachmas from the share premium reserve . Increase of the par value from 250 to 500 drachmas.		5,745,600(C)+784,000(P) Total 6,529,600	500		1,632,400,000	3,264,800,000	
26/10/1994	General Assembly	Conversion of the entirety of the shares of the Company from bearer to registered							
28/5/1997	General Assembly	Conversion of the preferred non-voting shares to common nominal shares with voting right							
28/12/1998	General Assembly	Share Capital Increase by 1,632,400,000 drachmas, through capitalization of reserves from differences from the revaluation of the Company's fixed assets, by issuing 3,264,800 new shares of a par value 500 drachmas each. Free distribution of 5 new shares for each 10 existing ones.	3,264,800	9,794,400(C)	500			1,632,400,000 4,897,200,000	
19/6/2001	General Assembly	Share Capital Increase by capitalization of reserves. Increase of the par value from 500 to 500.9025 drachmas each and conversion of the share capital so that it can be expressed in euro as well.		9,794,400(C)	500.9025 drachmas or 1.47 euro		8,839,446 drachmas or 25,941.14747 euro	4,906,039,446 drachmas or 14,397,768.00 euro	
4/6/2002	General Assembly	Amendment of the Company's codified articles so that the share capital will be expressed only in euro		9,794,400(C)	1.47			14,397,768.00	
4/6/2002	General Assembly	Share Capital Increase by capitalizing 4,401,564.06 euro from the revaluation surplus of the Company's fixed assets, and 299,747.94 euro from the extraordinary reserves. Increase of the par value from 1.47 to 1.50 euro. Issuing and free distribution of 2,938,320 new shares (3 new for each 10 existing ones)	2,938,320	12,732,720(C)	1.5		4,701,312.00	19,099,080.00	